UTTARA FINANCE AND INVESTMENTS LIMITED

Jibon Bima Tower (6th floor)
10 Dilkusha C/A, Dhaka-1000

Balance Sheet (un-audited) as at 30 September 2018

	Amount in Taka	
	At 30-Sep-18	At 31-Dec-17
Property and assets		
Cash	**364,910,666**	**354,734,024**
Cash in hand (including foreign currencies)	244,420	2,006
Balance with Bangladesh Bank and its agent Banks (including foreign currencies)	364,666,246	354,732,018
Balance with other Banks & Financial Institutions	**3,309,866,796**	**3,612,223,429**
in Bangladesh	3,309,866,796	3,612,223,429
Outside Bangladesh	-	-
Money at call and short notice	**-**	**300,000,000**
Investments	**3,808,407,197**	**2,142,379,879**
Government	-	-
Others	3,808,407,197	2,142,379,879
Loans, Advances and Leases	**35,481,834,763**	**30,498,975,437**
Loans, lease finance, cash credits and overdrafts etc.	35,481,834,763	30,498,975,437
Bills purchased and discounted	-	-
Fixed Assets including Premises, Furniture and Fixtures	**110,788,411**	**114,754,253**
Other assets	**2,047,934,171**	**1,575,972,273**
Non- Financial Institutional assets	**-**	**-**
Total assets	**45,123,742,004**	**38,599,039,295**
Liabilities and capital		
Liabilities		
Borrowings from other banks, Financial institutions and Agents	**11,899,911,702**	**10,637,295,617**
Deposits and other accounts	**18,276,572,021**	**15,722,230,571**
Current Accounts and other accounts	-	-
Bill Payables	-	-
Savings bank deposits	-	-
Fixed deposits	-	-
Term deposits	18,276,572,021	15,722,230,571
Bearer certificates of deposits	-	-
Other deposits	-	-
Other liabilities	**8,087,878,716**	**6,011,205,965**
Total Liabilities	**38,264,362,439**	**32,370,732,153**
Capital/Share holders' Equity		
Paid-up capital	1,252,204,800	1,252,204,800
Statutory reserve	1,554,486,003	1,554,486,003
General reserves	1,800,000,000	1,800,000,000
Share Premium	528,000,000	528,000,000
Dividend equalisation fund	800,000,000	800,000,000
Retained earnings	924,688,762	293,616,339
Total shareholders' equity	**6,859,379,565**	**6,228,307,142**
Total liabilities and shareholders' equity	**45,123,742,004**	**38,599,039,295**

Profit and Loss Account (un-audited) of Merchant Banking Operations for the period ended 30 September 2018

	Amount in Taka	
	Period ended 30-Sep-18	Period ended 30-Sep-17
Operational income	**279,228,274**	**278,762,779**
Profit from sale of shares	145,358,537	144,432,688
Commission income	6,514,348	10,508,255
Dividend income	8,079,392	15,789,008
Interest on loan to investors	116,202,609	102,441,081
Portfolio management fees	3,031,513	5,591,747
Documentation fees	2,500	-
Underwriting commission	39,375	-
Operartional expenses	**65,174,704**	**75,711,987**
Financial expenses	56,172,735	65,861,776
Management expenses	9,001,969	9,850,211
Profit from operation	**214,053,570**	**203,050,792**
Non-operational income	**170,970**	**-**
Interest on deposits	170,970	-
Net profit transferred to profit and loss statement (main Operation)	**214,224,540**	**203,050,792**

Profit and Loss Account (un-audited) for the period ended 30 September 2018

	Amount in Taka			
	Period ended 30-Sep-18	Period ended 30-Sep-17	July to Sep-18	July to Sep-17
Interest income	2,907,316,773	2,520,555,284	895,711,610	726,615,184
Interest paid on deposits and borrowings etc.	(1,558,040,981)	(1,512,796,777)	(539,047,304)	(516,346,263)
Net interest income	**1,349,275,792**	**1,007,758,507**	**356,664,306**	**210,268,921**
Investment income	290,867,659	248,627,179	160,890,636	91,576,449
Commission , exchange and brokerage	-	-	-	-
Other operating income	225,760,140	223,136,287	80,628,217	80,189,117
Total operating income	**1,865,903,591**	**1,479,521,973**	**598,183,159**	**382,034,487**
Salary and allowances	81,580,939	80,297,286	26,462,129	25,763,635
Rent,taxes,insurance,electricity etc.	21,391,872	23,085,365	7,853,188	9,915,922
Legal and professional expenses	2,262,415	2,871,400	(61,797)	323,137
Postage,stamp,telecommunication etc.	66,148	75,524	21,989	11,056
Stationery,printing,advertisement etc.	5,702,798	5,105,960	2,117,417	2,245,116
Managing Directors' salary and fees	11,650,000	11,650,000	4,650,000	4,650,000
Directors' fees	472,000	408,000	160,000	136,000
Auditor fees	172,500	172,500	-	-
Depreciation and repair of fixed assets	13,912,451	14,633,001	4,745,694	5,328,093
Other expenses	10,473,426	9,207,216	2,970,510	2,298,893
Total operating expenses	**147,684,549**	**147,506,252**	**48,919,130**	**50,671,852**
Profit before provision (leasing)	**1,718,219,042**	**1,332,015,721**	**549,264,029**	**331,362,635**
Profit transferred from merchant banking operation	**214,224,540**	**203,050,792**	**124,506,669**	**41,744,869**
Total profit before provision	**1,932,443,582**	**1,535,066,513**	**673,770,698**	**373,107,504**
Provision for loans/investments:				
Provision against leases, loan and advances	160,663,176	85,736,218	(33,456,482)	(115,589,212)
Provision for diminution in value of investments	125,046,543	(155,984,997)	202,849,609	(37,985,081)
Other provisions	-	-	-	-
Total provision	**285,709,719**	**(70,248,779)**	**169,393,127**	**(153,574,293)**
Profit before taxes	**1,646,733,863**	**1,605,315,292**	**504,377,571**	**526,681,797**
Provision for taxation				
Current tax	630,000,000	615,000,000	225,000,000	237,500,000
Deferred tax	10,000,000	5,000,000	-	2,500,000
	640,000,000	**620,000,000**	**225,000,000**	**240,000,000**
Net profit after tax	**1,006,733,863**	**985,315,292**	**279,377,571**	**286,681,797**
Earnings per Share of Taka 10 each	**8.04**	**7.87**	**2.23**	**2.29**

Cash Flow Statement (un-audited) for the period ended 30 September 2018

		Amounts in Taka	
		Period ended 30 September 2018	Period ended 30 September 2017
(A)	**Cash Flows from Operating Activities**		
	Interest receipts	2,927,316,773	2,661,062,480
	Interest payments	(1,632,799,041)	(1,663,172,154)
	Dividend receipts	28,746,521	25,827,032
	Capital gain from Sale of Securities	145,358,537	144,432,688
	Cash payments to employees	(88,580,939)	(91,947,286)
	Cash payments to suppliers and Management expenses	(45,141,159)	(40,925,965)
	Income tax paid	(170,796,238)	(323,690,390)
	Receipt from other operational activities	119,386,445	409,215,358
	Cash generated before changes in operating assets and liabilities	**1,283,490,899**	**1,120,801,763**
	Increase/(decrease) in operating assets and liabilities		
	Net Loans and advances to customers	(4,134,661,842)	(1,179,425,359)
	Loans and deposits from banks and other customers	2,381,662,801	1,607,363,038
	Cash generated from operating assets and liabilities	(1,752,999,041)	427,937,679
	Net cash generated from operating activities	**(469,508,142)**	**1,548,739,442**
(B)	**Cash flow from Investing Activities**		
	Acquisition of property, plant and equipment	(9,946,608)	(5,030,897)
	Redemption of Zero Coupon Bond	(15,000,000)	(25,000,000)
	Investment in call money	410,000,000	(820,000,000)
	Sale of Securities	403,364,512	234,432,688
	Investment in Shares	(258,005,945)	(90,000,000)
	Investment in Treasury Bonds	-	-
	Net Cash used in investing activities	**530,411,959**	**(705,598,209)**
(C)	**Cash flow from financing Activities**		
	Dividend paid	(353,083,808)	(350,179,360)
	Issuance of shares	-	-
	Net cash used in financing activities	(353,083,808)	(350,179,360)
(D)	**Net increase in cash and cash equivalents (A+B+C)**	**(292,179,991)**	**492,961,873**
(E)	**Effects of exchange rate changes on cash and cash equivalents**	**-**	**-**
(F)	**Cash and cash equivalents at beginning of the year**	**3,966,957,453**	**2,730,604,882**
(G)	**Cash and cash equivalents at the end of the year (D+E+F)**	**3,674,777,462**	**3,223,566,755**
	Cash and Cash equivalents at end of the year represents		
	Cash in hand (including foreign currencies)	244,420	154,118
	Balance with Bangladesh Bank and its agent bank(including foreign currencies)	364,421,826	367,208,968
	Balance with other Banks and financial institutions	3,310,111,216	2,856,203,669
	Total cash and cash equivalents	**3,674,777,462**	**3,223,566,755**

Statement of Changes in Equity (un-audited) for the period ended 30 September 2018

Amount in Taka

Particulars	Paid up capital	Share premium	Statutory reserve	General reserve	Divid. equal. fund	Retained earnings	Total
Balance on 01 January 2018	1,252,204,800	528,000,000	1,554,486,003	1,800,000,000	800,000,000	293,616,339	6,228,307,142
Net profit for period 2018	-	-	-	-	-	1,006,733,863	1,006,733,863
Cash dividend 2017	-	-	-	-	-	(375,661,440)	(375,661,440)
Balance for the period ended 30 September 2018	**1,252,204,800**	**528,000,000**	**1,554,486,003**	**1,800,000,000**	**800,000,000**	**924,688,762**	**6,859,379,565**
Balance for the period ended 30 September 2017	**1,252,204,800**	**528,000,000**	**1,372,943,630**	**1,650,000,000**	**700,000,000**	**802,762,140**	**6,305,910,570**

Sd/-	Sd/-	Sd/-	Sd/-	Sd/-
Uttam Kumar Saha	**Md. Jakir Hossain, FCA**	**S. M. Shamsul Arefin**	**Mujibur Rahman**	**Rashidul Hasan**
Chief Financial Officer	**DMD & Company Secretary**	**Managing Director & CEO**	**Director**	**Chairman**

The detail of the published financial statements is available in the website www.uttarafinance.biz